

#eu4business



EaP | Eastern Partnership

EU MAKES BUSINESSES IN ARMENIA STRONGER



The EU provides **Armenian companies with funding, training, and export support** to new markets through the **EU4Business initiative**

WHO HAS ALREADY BENEFITED?



**VAHAN KHACHATRYAN
BAKER**

transformed his business with two **loans from the EU**, which helped him to install energy efficient gas stoves. Vahan's business grew and he now employs 11 people



**VARDANUSH PETROSSIAN
CAFÉ OWNER**

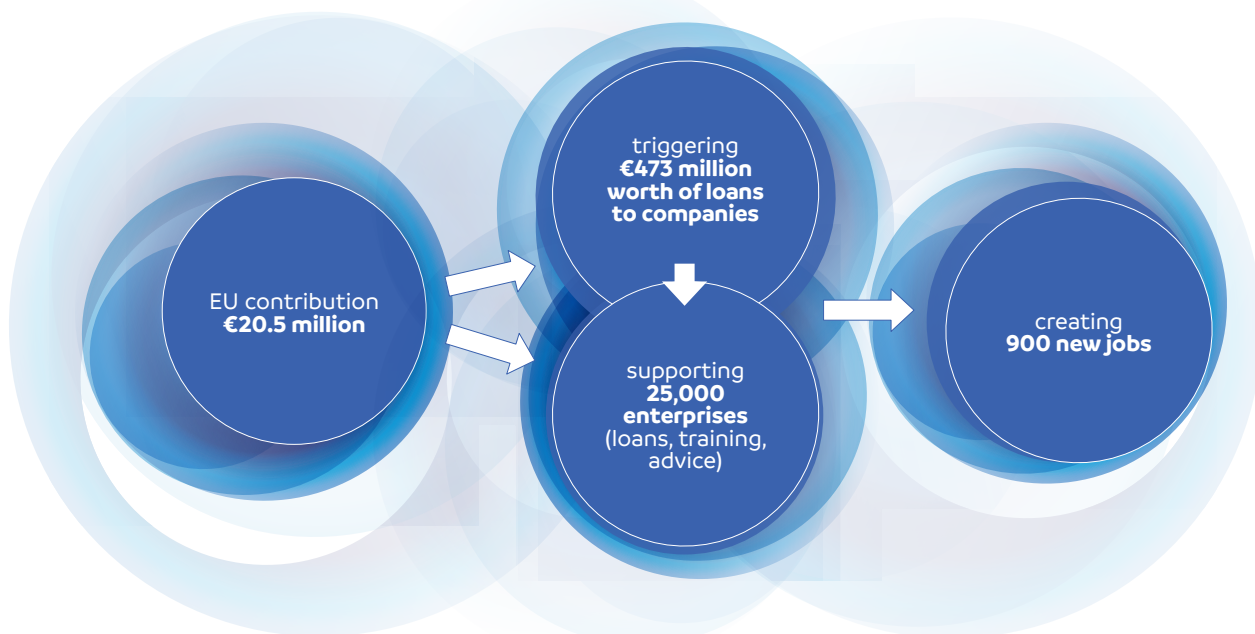
received a **grant from the EU** to develop a new website. Now the 'Ingredient Café' has 80% more customers and employs 12 people.



**SARGIS MANUKYAN
FARMER**

expanded his farming activities thanks to two **loans from the EU**, allowing him to plant new crops and invest in machinery to reduce production costs and deliver to customers further afield.

EU4BUSINESS IN FIGURES (2009-2016):





BETTER ACCESS TO FINANCE

- Loans for women-led businesses
- Micro credits for setting up or developing a small business
- Grants for innovation and high tech start-ups



IMPROVED BUSINESS SKILLS

- Tailored advisory services and support to companies on human resources, IT and management
- Training programmes to improve skills of entrepreneurs
- Tailored training and mentoring for women entrepreneurs
- Support to CSOs to generate income via social entrepreneurship



BETTER ACCESS TO NEW MARKETS

- Business advice and training for export-oriented companies

EU4BUSINESS IN ARMENIA

Helps small businesses in Armenia to grow

Provides access to finance, support for exporting to new markets, know-how for growth

EU4Business local number for Armenian businesses:

+374 55 10 80 40

The EU helps companies in **Armenia** through the **EU4Business Initiative** and works together with the EBRD, EIB, KfW, GIZ, the International Trade Centre, the International Centre for Intercultural Research, Learning and Dialogue, OECD, the World Bank, and EBA Armenia.